



DETAIL OF ATM/OVER THE COUNTER CASH WITHDRAWAL INSURANCE COVERAGE FOR BTA A/C HOLDERS

The Bank of Punjab invites sealed bids for ATM and over the counter cash withdrawal monthly insurance coverage for its BTA accountholders. Detail of required insurance coverage is as below:

Insurance Type	Cover Detail	Eligibility Criteria
Cash Withdrawal Insurance	<ul style="list-style-type: none"> ATM Cash Withdrawal Insurance upto Rs.25,000/- Per Transaction Per Day with Annual Limit of Rs.100,000/- in aggregate Over the Counter Cash Withdrawal Insurance upto Rs.25,000/- Per Transaction Per Day with Annual Limit of Rs.50,000/- in aggregate Deductible: Rs.1,000/- Per Loss The loss of cash directly because of robbery, armed hold-up or forced snatching of money within the prescribed time limit of 60 minutes & radius of 1.5 km (whichever comes first) which ATM cardholder obtained by using their BOP ATM card at an ATM of any scheduled bank or which an accountholder withdraw from their account at the cash counter at any BOP branch across Pakistan.	All Existing & New BTA A/C holders maintaining monthly average balance of Rs.100,000/- & above.

On maintaining required average balance during the month, accountholder will be provided insurance cover for the next month. As insurance cover will be provided to the accountholder for one month so premium rate should also be on monthly basis.

DETAIL OF ATM/OTC PREMIUM PAID AND CLAIMS DURING 2014

BOP started this insurance coverage in December 2013 for its eligible BTA accountholders and during the whole year 2014, paid insurance premium as under:

Period	No. of Insured A/Cs	Premium Paid During the Year	No. of Claims Lodged & Paid	Total Claim Amount
Jan-Dec, 2014	205,195	Rs.872,079	NIL	NIL